



Press release
Malmö, Sweden September 29, 2020

Acarix carries out a directed issue of shares to guarantors in conjunction with the oversubscribed rights issue

Acarix AB ("Acarix" or the "Company") has, as previously announced, completed the rights issue of shares amounting to approximately SEK 56 million, which was announced on 15 July 2020 and approved by the extraordinary general meeting on 11 August 2020 (the "Rights Issue"). In connection herewith, in accordance with the guarantee undertakings that have been entered into, a directed issue of shares is carried out to the guarantors in the Rights Issue who have chosen to receive guarantee commission in the form of newly issued shares in the Company (the "Compensation Issue"). The subscription price in the Compensation Issue is set at SEK 0.712 per share and payment is made through set-off of the guarantors' claims.

As previously communicated in conjunction with the Rights Issue, the guarantors had, in accordance with the guarantee undertakings entered into, the opportunity to choose to receive guarantee commission in the form of cash or newly issued shares in the Company. A number of guarantors have chosen to receive the guarantee commission in the form of newly issued shares. As a result, the Board of Directors, pursuant to the authorization from the annual general meeting on 14 May 2020, has resolved on the Compensation Issue, which comprises a total of 3,194,656 shares.

Payment in the Compensation Issue is made by setting off the respective guarantor's claim for guarantee commission. The subscription price has been set at SEK 0,712 per share, which corresponds to 85 percent of the volume weighted average price for Acarix shares during the subscription period from 21 August 2020 to 4 September 2020. All shares in the Compensation Issue have been subscribed for and allotted. Through the Compensation Issue, the number of shares in Acarix increases by 3,194,656 shares to a total of 141,045,437 shares, and the share capital increases by a total of SEK 31,946.56 to SEK 1,410,454.37. The dilution from the Compensation Issue amounts to approximately 2.3 percent. The above information is calculated on the number of shares outstanding in the Company after the recent registered Rights Issue at the Swedish Companies Registration Office.

Advisers

Redeye AB is acting as financial adviser and Baker McKenzie is acting as legal adviser to Acarix in connection with the Rights Issue. Hagberg & Aneborn Fondkommission AB is acting as issuing agent.

Responsible parties

The information in this press release has been published through the agency of the contact persons below at the time and date indicated by GlobeNewswire, the news distributor of Acarix AB, in conjunction with the publication of this press release. The persons below can also be contacted for further information.



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About Acarix

Acarix was established in 2009 and is listed on Nasdaq First North Premier Growth Market (ticker: ACARIX). Acarix's CADScor®System uses an advanced sensor placed on the skin above the heart to listen to the sounds of cardiac contraction movement and turbulent flow. It has been designed to be an all-in-one system in the sense that the heart signal will be recorded, processed, and displayed as a patient specific score, the CAD-score, on the device screen. Readout is obtained in less than 10 minutes. Safe and suitable for use in both out- and inpatient settings, the CADScor®System thus has the potential to play a major role in patient triage, avoiding the need for many patients to undergo stressful invasive diagnostic procedures. Wildeco Ekonomisk Information AB (+46 8 545 271 00, info@wildeco.se) is Certified Adviser to Acarix. For more information please visit www.acarix.com

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Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Acarix have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in Acarix may decline and investors could lose all or part of their investment; the shares in Acarix offer no guaranteed income and no capital protection; and an investment in the shares in Acarix is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Rights Issue.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in Acarix.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in Acarix and determining appropriate distribution channels.