

GENERAL SHAREHOLDERS' MEETINGS

The general shareholders' meetings are, in accordance with the Swedish Companies Act, the highest decision-making body of the Company, and at the general meetings the shareholders exercise their voting rights on key issues, including such as decisions regarding adoption of income statements and balance sheets, allocation of the Company's results, discharge from liability for the board of directors and the CEO, election of directors of the board and auditor and remuneration to the board of directors and auditor.

In addition to the annual general meeting (AGM), extraordinary general shareholders' meetings (EGM) may be convened. In accordance with Acarix's articles of association, notice of the AGM and EGMs shall be made by announcement in the Official Swedish Gazette and by posting the notice on Acarix's website. An announcement that the notice has been issued shall also be published in Svenska Dagbladet.

RIGHT TO ATTEND GENERAL SHAREHOLDERS' MEETINGS

All shareholders who are directly registered in the share register, maintained by Euroclear Sweden five week-days before the general shareholders' meeting, and have notified the Company of their intention to participate (including any assistants) at the general meeting, no later than on the date stated in the notice of the general meeting, have the right to attend the general meeting and vote for the number of shares they hold. Shareholders may attend the general shareholders' meeting in person or by proxy and may also be accompanied by a maximum of two assistants. Shareholders can normally register for the general shareholders' meetings in several different ways, as stated in the notice of the general meeting.

SHAREHOLDER INITIATIVES

Shareholders who wish to have a matter addressed at the general shareholders' meeting must submit a written request to the board of directors. The request must normally have been received by the board of directors no later than seven weeks before the general shareholders' meeting.